



Hon. Robert T. Matsui

Member of Congress

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Robert T. Matsui

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CONTACT: ELIZABETH LIETZ
(202) 225-7163/(202) 225-0564

STATEMENT BY CONGRESSMAN ROBERT T. MATSUI ON THE NEW GDP NUMBERS

WASHINGTON, D.C. – Congressman Robert T. Matsui issued the following statement today on the new Gross Domestic Product (GDP) numbers for the 3rd quarter. The figure, released by the Bush Administration, increased. The GDP is seen as an indicator of the state of America's economy.

However, America's workers will not benefit from this increase and continue to face economic uncertainty:

"Under the Bush Administration, the economy continues to hemorrhage jobs, including thousands of vital manufacturing jobs," Matsui said. "Record numbers of Americans have lost their health insurance and pensions. And median household incomes have dropped for the past two years.

"While increased productivity is a step in growing the economy, it comes at a price. America's workers are putting in more hours than ever before. Many have to work more than one job just to keep their heads above water. Instead of helping these families, President Bush is trying to cut their overtime pay and important necessary government services.

"America's workers need more than statistics. They need job creation, long-term economic security and help for their families in these rough economic times."

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